



DEVELOPMENT AUTHORITY OF MONROE COUNTY
Board Room at 10 W Chambers Street

Regular Board Meeting
February 12, 2019, at 8:30 a.m.

Minutes

The Development Authority of Monroe County (“the Authority”) regular board meeting was held at the Chamber of Commerce building at 10 W. Chambers Street, Forsyth, Georgia on February 12th at 8:30 a.m. Notice of the time, place and purpose of said meeting was duly given to all Authority members and to the public, as provided in the Authority by-laws and by law. The meeting was open to the public.

Development Authority Board members present were: Tom Baugh-Chairman, Otis Ingram-Vice Chairman, Larry Evans-Co-Secretary/Treasurer, Greg Head-Co-Secretary/Treasurer, Directors-Wendell Horne; Jim Cole, Phil Ham, Michael Leverett, Bob Harris-Attorney. Staff present were: Brandy Bankston-Boynton-Finance & Performance Coordinator. Guests present were: Laura Mathis-Ex. Director Mid GA Reg. Comm, Will Davis-Monroe County Reporter.

Meeting Called to Order

Chairman Tom Baugh called the meeting to order at 8:31 a.m. and declared there was a quorum.

Review and Approval of Agenda

Chairman Tom Baugh called for a motion to approve the agenda. Mr. Wendell Horne made a motion to approve the agenda. Mr. Greg Head seconded the motion. The motion passed unanimously.

Review and Approval of Minutes

Chairman Tom Baugh called for a motion to approve the minutes from last month’s meeting. Mr. Otis Ingram made a motion to approve the minutes from last month’s meeting. Mr. Greg Head seconded the motion. The motion passed unanimously.

Review and Approval of Financials

Chairman Tom Baugh called for a motion to approve the financials. Mr. Greg Head made a motion to approve the financials. Mr. Phil Ham seconded the motion. The motion passed unanimously.

New Business

Introduction of visitor Laura Mathis. Laura has been working with Bo on the REBA Grant for Five Below, the application was submitted on last Friday and requires Board Approval. Laura stated they have

been working with the county on a grant to renovate the Health Department and working with the City on the water/sewage around the mill village area.

Chairman Tom Baugh called for a motion to approve and sign the Inducement Resolution for Five Below's REBA Grant. Mr. Phil Ham made a motion to approve and sign the Inducement Resolution for Five Below's REBA Grant. Mr. Greg Head seconded the motion. The motion passed unanimously.

President's Report

Bo was awarded scholarship for \$770 for the International Economic Development Council (IEDC) Economic Development training taught by Georgia Tech in Atlanta. Course held March 19-22.

Bo attended Inland Port meeting at MGRC. It remains to be seen if there is a feasible location for an inland port in Mid GA given proximity to the current inland ports and our relative short distance from the ports to our South.

Bo attended UGA Agricultural forecast at Farm Bureau. Devastation from storms will increase general labor availability due to lost employment in the agricultural sector.

GEDA Legislative day cancelled for January as the state government shut down in preparation for adverse weather.

Five Below used our offices for 2 weeks but is now located in their facility and is actively taking in product. They will be distributing product in March on schedule.

Project updates: Project Quartz, no news, but we are still a candidate. Project Rocky, Closed February 8th, 8 acres at \$22K per acre totaling \$160K. Project AR-Indian Springs, the client has asked for a 30-day due diligence extension. GA rural investment fund is taking longer than expected.

Adjournment

Chairman Tom Baugh called for a motion to adjourn at 8:44 a.m. Mr. Wendell Horne made a motion to adjourn. Mr. Phil Ham seconded the motion. The motion passed unanimously.

Respectfully Submitted:
Brandy Bankston-Boynton