



DEVELOPMENT AUTHORITY OF MONROE COUNTY
Gresco Board Room at 1135 Industrial Drive

Regular Board Meeting
April 9, 2019, at 10:30 a.m.

Minutes

The Development Authority of Monroe County (“the Authority”) regular board meeting was held at the Gresco building at 1195 Industrial Drive, Forsyth, Georgia on April 9, 2019 at 10:30am. Notice of the time, place and purpose of said meeting was duly given to all Authority members and to the public, as provided in the Authority by-laws and by law.

The meeting was open to the public.

Development Authority Board members present were: Tom Baugh-Chairman, Larry Evans-Co-Secretary/Treasurer, Greg Head-Co-Secretary/Treasurer, Directors-Wendell Horne, Phil Ham, Craig Craddock and Bob Harris-Attorney. Staff present were: Bo Gregory-President; Brandy Bankston-Boynton-Assistant to the President. Guests present: Greg Tapley-Monroe County Commissioner.

Meeting Called to Order

Chairman Tom Baugh called the meeting to order at 10:30 a.m. and declared there was a quorum.

Review and Approval of Agenda

Chairman Tom Baugh called for a motion to approve the agenda. Mr. Phil Ham made a motion to approve the agenda. Mr. Greg Head seconded the motion. The motion passed unanimously.

Review and Approval of Minutes

Chairman Tom Baugh called for a motion to approve the minutes from last month’s meeting. Mr. Wendell Horne made a motion to approve with changes the minutes from last month’s meeting. Mr. Craig Craddock seconded the motion. The motion passed unanimously.

Review and Approval of Financials

Chairman Tom Baugh called for a motion to approve the financials. Mr. Greg Head made a motion to approve the financials. Mr. Phil Ham seconded the motion. The motion passed unanimously.

New Business

No new business to report

President's Report

Bo was awarded the IEDC Scholarship and attended the training in March. He had lunch with EMC staff and discussed open projects. Vicki Horton/Evergreen Advisors was a speaker at the training and impressed upon the group that site is the key to economic development. Bo was able to discuss and review site B with her.

Five Below should be up and running the end of May/beginning of June and plans to hold a Ribbon Cutting/Open House at that time.

Tushar Patel/BP Owner, new site close to 75. He has secured a Moe's, Cinnabon, Auntie Ann's Pretzel along with the already announced Papa Johns, and Huddle House locations. This will be a small strip center. All sales tax will come to the DAOMC until the \$200K is received.

Fowler-Flemister Concrete has a June 2019 completion estimate. Their tax impact should be around \$220K.

Reames Concrete is scheduled to be complete in August and should have a \$207K tax impact.

David Whitaker is in the process of filling out the DRI paperwork.

Mr. Tom Baugh and Mr. Bo Gregory are to come up with a list of possible name changes. These should be presented at the next upcoming meeting.

Executive Session

Started 10:35 Motion to begin executive session made by Mr. Greg Head. Mr. Phil Ham seconded the motion. The motion passed unanimously.

Ended 11:11 Motion to exit executive session made Mr. Wendell Horne. Mr. Phil Ham seconded the motion. The motion passed unanimously.

Adjournment

Chairman Tom Baugh called for a motion to adjourn at 11:12 a.m. Mr. Phil Ham made a motion to adjourn. Mr. Larry Evans seconded the motion. The motion passed unanimously.

Respectfully Submitted:

Brandy Bankston-Boynton